

Press Release

CBAM Management Change

2 March 2022

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Close Brothers Group plc (“Close Brothers” or “the Group”) is pleased to announce that Eddy Reynolds has been selected to succeed Martin Andrew as chief executive of Close Brothers Asset Management (“CBAM”). Eddy has over 30 years' experience in the fund and wealth management industries. He held a number of executive positions at Standard Life Aberdeen, most recently as Managing Director of Standard Life Savings. Earlier in his career he was Head of Investment at Lloyds Private Bank, and previously held a number of senior roles at Aegon Asset Management and Scottish Widows Investment Partnership.

Eddy will take up the new position with effect from 7 March 2022 and his appointment follows an extensive search process following Martin’s planned departure, as announced in November 2021.

Adrian Sainsbury, group Chief Executive, said: “I am delighted to announce the appointment of Eddy Reynolds as the next chief executive of CBAM. He brings outstanding experience and knowledge and will lead a talented team through the next stage of CBAM’s development.”

“On behalf of the executive committee and the board, I would like to thank Martin for his significant contribution to the group during his 16 years at CBAM and wish him the very best for the future.”

Eddy Reynolds said: “I look forward to joining the group and playing my part in the continuing development of a distinctive wealth management business like CBAM, building on the impressive position established over the past years.”

Enquiries

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About Close Brothers

Close Brothers is a leading UK merchant banking group providing lending, deposit taking, wealth management services and securities trading. We employ over 3,700 people, principally in the UK. Close Brothers Group plc is listed on the London Stock Exchange and is a member of the FTSE 250.

About Close Brothers Asset Management

Close Brothers Asset Management provides a full range of advice, investment management and self-directed services to private clients and professional advisers. The business operates out of offices in London, Bristol, Chester, Manchester, Gatwick, Farnham, Newcastle, Midlands, Northwich, Edinburgh and Glasgow.

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