

CLOSE BROTHERS GROUP plc

BOARD CHANGES

24 SEPTEMBER 2007

The board of Close Brothers Group plc today announces the following board changes:

Executive directors

Peter Winkworth will be stepping down as a director on 28th September 2007. A tribute from the board has been included in the preliminary announcement of results released today.

Michael Hines will be retiring as a director at the end of the current financial year

Non-executive directors

Peter Buckley, who has been a non-executive director for twelve years, will be retiring from the board before the end of the calendar year 2007. A tribute from the board has been included in the preliminary announcement of results released today.

Jamie Cayzer-Colvin is expected to be appointed a non-executive director when Peter Buckley retires. Jamie is an executive director of Caledonia Investments plc, our largest shareholder, and will therefore not be regarded as an independent director for the purposes of the Combined Code.

James Williams, who has been a non-executive director for three years, will be retiring from the board at the forthcoming Annual General Meeting.

Enquiries:

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